

Houston . . .

- **Growing in Population**

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- **Growing in Population**
- **Growing in Diversity**

Houston . . .

- **Growing in Population**
- **Growing in Diversity**
- **Growing in Opportunity**

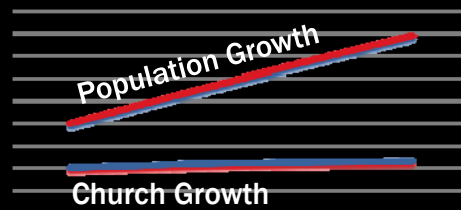
The Opportunity . . .

- **2 out of every 3 Houstonians do not consider themselves to be evangelical Christians . . .**

The Opportunity . . .

- 2 out of every 3 Houstonians do not consider themselves to be evangelical Christians . . .
- But many of them are open to the idea!

And Houston's Churches?



We Are Not Finished

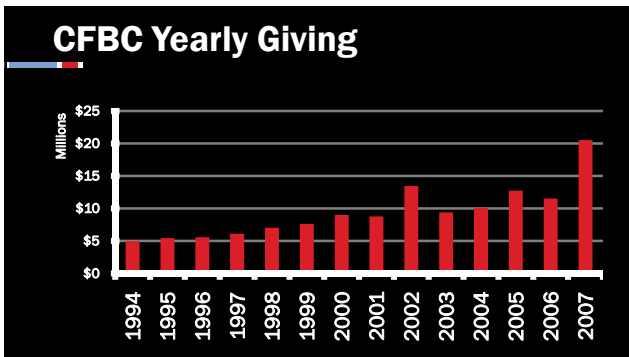
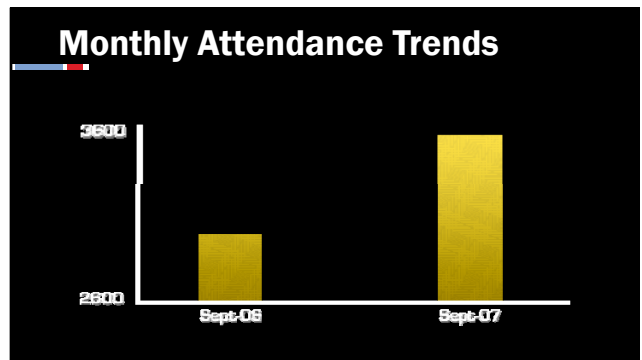
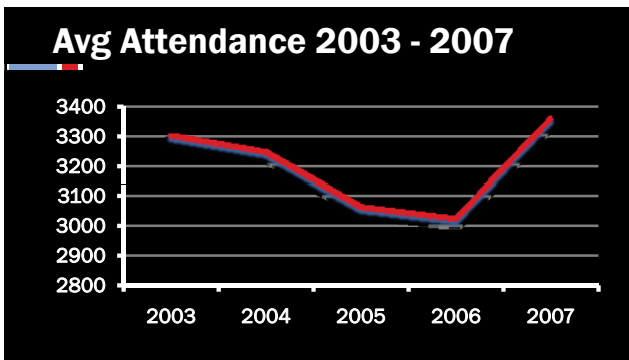
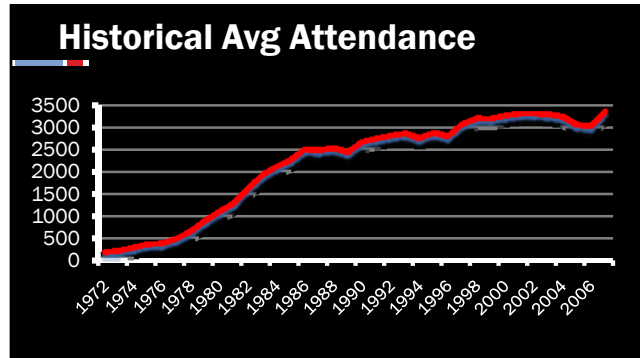
Because God Is Not Finished

The Challenge of 2007

The Challenge of 2007

- 10% Increase in Sunday School Attendance
- 10% increase in Giving

The Results of 2007

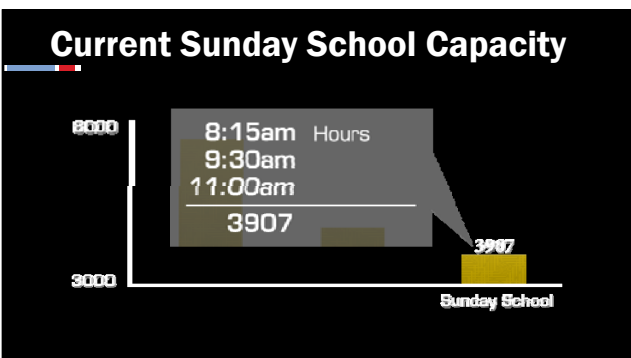
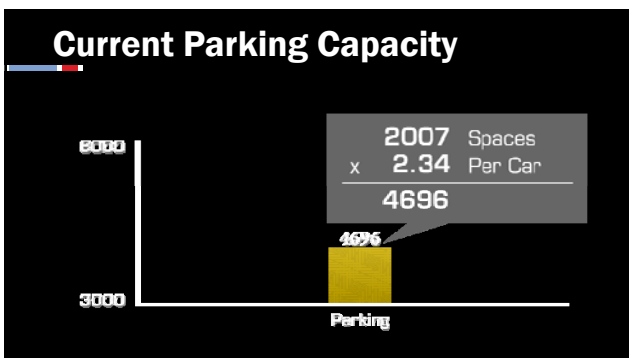
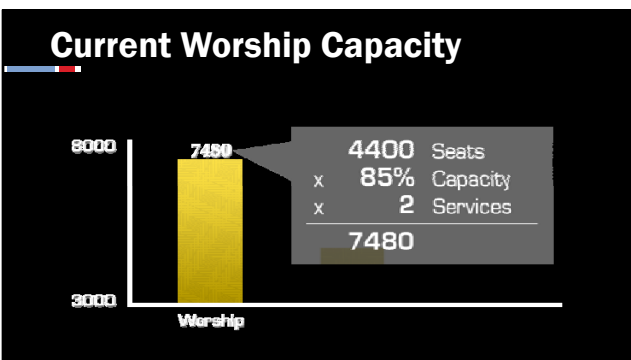
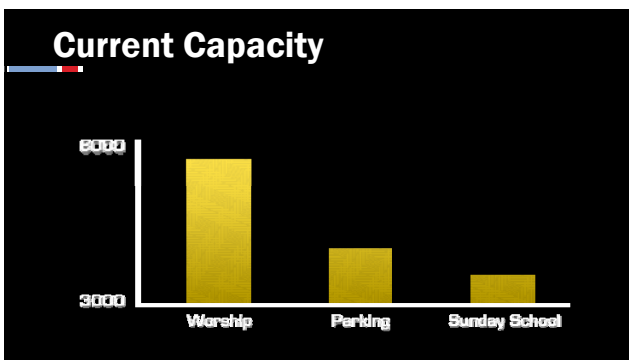


Provide Essential Space

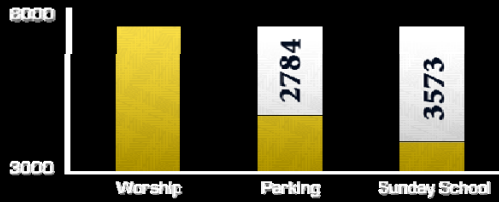
Long Range Planning

The Strategic Planning Team

- ### The SPT was Asked
- To review current facilities limitations.
 - Discover ways to maximize current facilities.
 - Recommend options to meet full potential.



Equalize Capacity



SPT Recommends

- Parking
- Education Space
- Ministry Support / Admin Space

SPT Recommendation

The Strategic Planning Team recommends the Building Team explore options to meet those needs and report back to the church with schedule, cost and recommendation.

COMMITTEES

Building Committee



Budget & Finance Committee



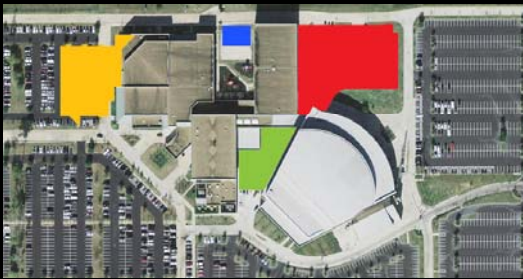
BUILDING COMMITTEE RECOMMENDATION

Jan. 13, 2009

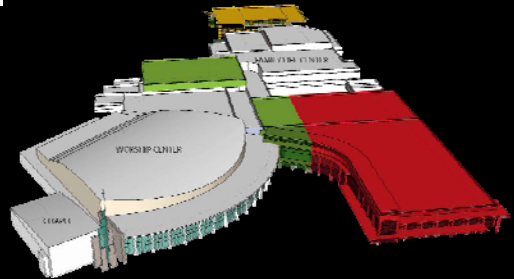
CFBC Today



Recommended Construction



Completed New Construction



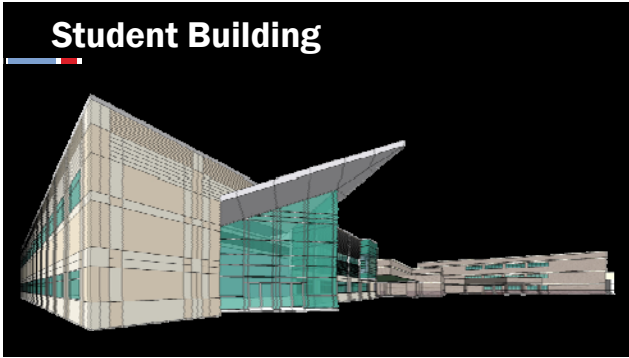
New Allocation of Space, 1st Floor



Student Building



Student Building



Student Building



Preschool & Children Building



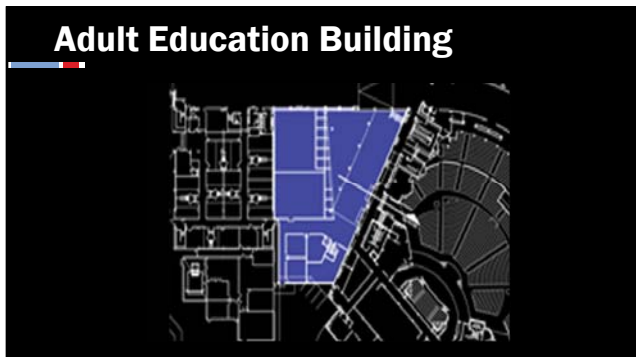
Preschool & Children Building



Preschool & Children Building



Adult Education Building



Upgrade Existing Facilities



Upgrade Existing Facilities



Cost Estimate

Upgrade Existing Buildings	\$3,970,000
Youth Building	\$10,579,000
Children's Building	\$16,294,000
Adult Education Building	\$5,167,000
Central Plant	\$2,660,000
Future Parking Expansion Allowance	\$1,330,000
TOTAL	\$40,000,000

Recommendation from the Building Committee

The Building Committee recommends that Champion Forest Baptist Church approve the construction of these new facilities at an approximate cost of \$40 million, allowing us to continue God's work in ministry and mission to Northwest Houston and beyond.

FINANCE COMMITTEE REPORT

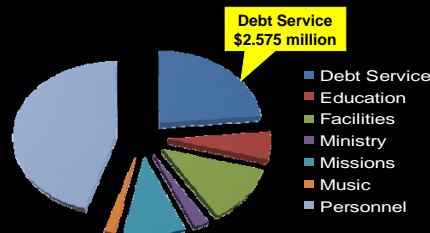
Financial Overview

How do we get it done?

Sources of Funds

- Current surplus cash reserve ~ \$9 million
- P&I reserve in annual budget ~ \$6 million (realized over 3 year construction phase)

2007 Budget - \$11 Million



P&I Reserve Contribution

\$2.575 x 3.5 years =	\$9
less interest expense	(\$3)
(during construction)	
Net Contribution	\$6

Sources of Funds

- Current surplus cash reserve ~ \$9 million
- P&I reserve in annual budget ~ \$6 million (realized over 3 year construction phase)
- 2008 Campaign pledges
- Commercial loan

Conservative Approach

- Maintain \$1 million contingency cash reserve
- Limit debt to a maximum 10 year pay-off

Conservative Approach

	\$ millions		
	\$10	\$15	\$20
Term Loan	\$10	\$15	\$20
P&I Budget	\$2.6	\$2.6	\$2.6
Annual P&I	(\$0.7)	(\$1.1)	(\$1.4)
Surplus for debt reduction	\$1.9	\$1.5	\$1.2

2008 Campaign Sensitivity

	\$ millions		
Campaign	\$10	\$15	\$20
Interest Expense	\$6	\$3	\$2
Years to Pay-off	9.7	6.7	4.0
Max Debt	\$22	\$19	\$17
Term Loan	\$14	\$9	\$3

* Assumes level 36 month campaign realization

Key Assumptions

- Campaign pledges are over and above normal annual operating budget giving
- 100% of campaign pledges are received over pledged period
- Excess monthly cash applied towards prepayment of debt

In Closing

- Lender commitment letters in hand
- Points of reference – Worship Center (2000)

Campaign	\$11 million
Peak Debt	\$22 million
Pay-off	~ 7.5 years